

Auckland International Limited

CIN-L36934WB1977PLC031184

Phone : 033-25812038, 25812757, Fax : +91-033-25813795

E-mail : ail@aucklandjute.com Website : www.aucklandjute.com

REGISTERED OFFICE & MILLS

Auckland Jute Mills

Jagatdal - 743125

North 24 Parganas

West Bengal

CSE/10/24-25

Date: May 30, 2024

To,
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Kolkata – 700 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Re.: Auckland International Ltd (CSE Scrip Code: 011027)

In compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at its meeting held today i.e., Thursday, 30th May, 2024, at the Corporate Office of the Company at 5, Middleton Street, Kolkata-700071 inter-alia considered, and approved the following business:

1. Standalone Audited Financial Results for the quarter and year ended March 31, 2024.
2. The Independent Auditor's Report issued by M/s. J. B. S. & Company, Chartered Accountants, (Firm Registration No.323734E), the Statutory Auditors of the Company for the fourth quarter and year ended on 31st March, 2024.
3. On the recommendation of the Nomination and Remuneration Committee, the Board has accorded its consent subject to the approval of the shareholders for their approval at the ensuing AGM on the re-appointment of Mr. Hirendra Singh Bayed (holding DIN-00425481) as the Whole-time Director designated as Executive Director and Chief Executive Officer (CEO) and also recognised as a Key Managerial Personnel of the Company for a period of One year with effect from 14th August, 2024 to 13th August, 2025, pursuant to the provisions of the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We affirm that Mr. Hirendra Singh Bayed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
4. On the recommendation of the Nomination and Remuneration Committee, the Board has accorded its consent subject to the approval of the members in the ensuing General Meeting on the appointment of Mrs. Susmita Choudhury (holding DIN-10641808), as an Additional Director (Non-Executive & Independent) on the Board of the Company with immediate effect to hold office till the conclusion of the ensuing AGM, pursuant to the provisions of the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We affirm that Mrs. Susmita Choudhury is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
5. On the recommendation of the Nomination and Remuneration Committee, the Board has accorded its consent subject to the approval of the members in the ensuing General Meeting on the appointment of Mr. Ratan Lal Buccha (holding DIN-10272862), as an Additional Director (Non-Executive & Independent) on the Board of the Company with immediate effect to hold office till the conclusion of the ensuing AGM, pursuant to the provisions of the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We affirm that Mr. Ratan Lal Buccha is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
6. The Board meeting commenced at 01.45 P.M. and concluded at 04.15 P.M.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Standalone Audited Financial Results for quarter and year ended March 31, 2024,
2. Audit Report on the Standalone Financial Results for quarter and year ended March 31, 2024.
3. Declaration under Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015.

Corporate Office-5 Middleton Street, Kolkata-700071, West Bengal
Administrative Office-6, Little Russell Street, Kolkata-700071, West Bengal
Phone : +919903586240 E-mail : sangeeta@jkkankaria.com



Yours Faithfully

For AUCKLAND INTERNATIONAL LIMITED,

Sangeeta Ghose



Sangeeta Ghose
Company Secretary
(Membership No. F9592)

Encl.: As above

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(INR In lakhs)

S.NO.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
(a)	Revenue from Operations	6007.02	4298.62	5821.59	19956.60	22570.81
(b)	Other Income	37.39	38.86	21.71	147.15	114.93
	Total income	6044.41	4337.48	5843.30	20103.75	22685.74
2	Expenses					
(a)	Cost of Materials consumed	2857.42	2312.40	3365.52	12209.36	14284.38
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1296.50	(139.06)	414.52	(219.32)	286.37
(c)	Employee benefits expense	1064.22	1028.71	1167.20	4273.33	4435.95
(d)	Finance Costs/Interest	34.43	53.91	25.48	134.14	72.63
(e)	Depreciation and amortisation expense	41.87	25.17	26.25	114.73	103.59
(f)	Other expenses	616.86	850.05	706.37	3024.34	3111.27
	Total Expenses	5911.30	4131.18	5705.34	19536.58	22294.19
3	Profit / (Loss) before tax (1-2)	133.11	206.30	137.96	567.17	391.55
4	Tax expenses					
	-Current Tax	42.00	47.00	38.00	128.00	88.00
	-Income Tax for Earlier Years	0.02	(2.04)	(3.67)	(2.02)	(3.56)
	-Deferred Tax	7.76	0.00	4.02	7.76	4.02
5	Profit/(Loss) for the period (3-4)	83.33	161.34	99.61	433.43	303.09
6	Other comprehensive income/(loss)					
(a)	Item that will be reclassified to Statement of profit or loss -Change in fair value of Investment in Bonds & Mutual Funds.	50.05	(10.59)	0.00	50.38	0.45
(b)	Remeasurement of post employment benefit obligations	0.00	0.00	0.00	0.00	0.00
	Income tax relating to above	(12.59)	2.67	0.00	(12.68)	(0.12)
(c)	Item that will be not reclassified to Statement of profit or loss -Change in fair value of Investment in Equity Shares.	36.63	27.08	(14.95)	83.90	15.83
(d)	Income tax relating to above	(9.21)	(6.82)	3.76	(21.11)	(3.99)
(e)	Other comprehensive income/(loss) for the period (net of tax)	64.88	12.34	(11.19)	100.49	12.17
7	Total comprehensive income (loss) for the period (5+6)	148.21	173.68	88.42	533.92	315.26
8	Paid-up equity share capital (Equity Shares of Rs. 10/- each)	410.68	410.68	410.68	410.68	410.68
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5896.14	5362.20
10	i. Earnings Per Share					
(a)	Basic	2.03	3.93	2.43	10.55	7.38
(b)	Diluted	2.03	3.93	2.43	10.55	7.38



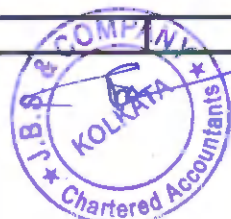
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 Administrative Office-6, Little Russell Street, Kolkata-700071, West Bengal
 Phone +919903586240 E-mail sangeeta@jkkankaria.com

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STATEMENT OF ASSETS AND LIABILITIES

(INR In lakhs)

S.No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
		(Audited)	(Audited)
ASSETS			
Non Current Assets			
a)	Property, Plant and Equipment	1720.89	1553.29
b)	Investment Property	43.50	0.00
c)	Other Intangible Assets	2.67	3.47
d)	Financial Assets		
	-Non Current Investments	1065.36	927.33
	-Capital Advances	21.55	25.86
	-other Non Current Financial Assets (Security Deposit)	199.44	199.10
e)	Non Current Tax Assets (Net)	0.00	0.00
f)	Other non-current assets	0.00	0.00
	Total Non Current Assets	3053.41	2709.05
Current Assets			
a)	Inventories	2898.87	3291.05
b)	Financial Assets		
	-Trade receivables	1117.26	682
	-Cash and cash equivalents	6.37	80.49
	-Other Bank Balances	466.21	444.03
	-Loan and Deposits	4.52	4.52
c)	Current Tax Assets (Net)	57.03	111.14
d)	Other Current Assets	458.41	347.72
	Total Current Assets	5008.67	4960.95
	Total Assets	8062.08	7670.01
EQUITY AND LIABILITIES			
Equity			
a)	Equity Share Capital	410.68	410.68
b)	other Equity	5896.14	5362.20
	Total Equity	6306.82	5772.88
Liabilities			
Non Current Liabilities			
a)	Provisions	0	0
b)	Deferred Tax Liabilities	160.41	118.87
c)	Other non current liabilities	34.03	38.53
	Total Non Current Liabilities	194.44	157.40
Current Liabilities			
a)	Financial Liabilities		
	-Borrowings	555.77	585.15
	-Trade payables	56.69	180.74
	-total outstanding dues of Small enterprises and Micro enterprises	0.00	6.89
	-Other current financial liabilities	948.36	966.94
b)	Other Current Liabilities		
	Current Tax Liabilities (Net)	0.00	0.00
	Total Current Liabilities	1560.82	1739.72
	Total Liabilities	1755.26	1897.12
	Total Equities and Liabilities	8062.08	7670.00



[Handwritten Signature]

Statement of Cash Flow for the year ended 31st Mar 2024

Particulars	31/Mar/24	31/Mar/23
(A) Cash Flow from Operating activities		
Net Profit before tax	567.17	391.55
Adjustment towards Income Tax for earlier years	2.02	3.56
Adjustment for:		
Depreciation and Amortisation	114.73	103.59
Net (Profit)/ Loss on Sale of Investment	(23.72)	(9.18)
Loss/(Profit) on Fixed Assets sold/discarded(net)	(0.26)	(0.08)
Dividend Income	(7.57)	(6.57)
Interest Expense	119.29	58.47
Interest Income	(108.20)	(91.86)
Operating profit before working capital changes	663.46	449.48
(Increase)/decrease in Trade Receivables (net of provision)	(435.26)	127.39
(Increase)/decrease in Inventories	392.18	(343.58)
(Increase)/decrease in Loans, Other Financial Assets	-	-
(Increase)/decrease in Non-Current Assets (Security Deposit Assets)	(0.34)	0.00
(Increase)/decrease in other Current Assets	(110.69)	(70.91)
(Increase)/decrease in Trade Payable	(130.94)	(124.53)
(Increase)/decrease in Other Financial Liabilities	(18.58)	(29.50)
(Increase)/decrease in Other Bank Balances	(22.18)	(7.32)
(Increase)/decrease in Provision (net)	0.00	0.00
Cash generated from operations	(325.81)	(448.45)
Direct Taxes Paid (net of refunds and interest thereon)	(73.89)	(57.42)
Net Cash from operating activities	263.76	(56.39)
(B) Cash Flow from Investing activities:		
Purchase of Fixed Assets	(282.07)	(199.17)
Capital Work-in-Progress/Advances	(39.19)	(25.86)
Sale of Fixed Assets/Value of Discarded Assets	0.77	0.70
Acquisition of Shares/units	-	-
Redemption of units	-	-
Purchase of Investments	(1394.34)	(1650.35)
Sale/Maturity of Investments	1414.35	1368.17
Interest Received	108.20	91.86
Dividend Received	7.57	6.57
Net Cash used in investing activities	(184.71)	(408.08)
(C) Cash Flow from Financing activities:		
Proceeds from Short term Borrowing (net)	(29.38)	267.40
Proceeds from Unsecured Loan	0.00	0.00
Interest Paid	(119.29)	(58.47)
Deferred Govt. Grant	(4.50)	(5.20)
Net Cash used in financing activities	(153.17)	203.73
Net Increase/(Decrease) in Cash and cash equivalents	(74.12)	(260.74)
Cash and cash equivalents - Opening Balance	80.49	341.23
Cash and cash equivalents - Closing Balance	6.37	80.49



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NOTES:

1	The above financial results of the Company were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 30th May, 2024. The statutory auditors of the company have audited these results, as required under clause 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2	The figures for the quarter ended 31st March 2024 and 31st March 2023 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2024 and 31st March 2023 and the published year to date unaudited figures up to the third quarter ended 31st December 2023 respectively.
3	The provision for impairment loss as required under Ind As 36 specified under section 133 of the Act, 2013 read with Rule 7 of Companies (Account) Rules, 2014 in respect of Fixed Assets has not been made, as in the opinion of Board of Directors the Book Value of the Fixed Assets is less than the realizable value of the said assets.
4	The Company operates in one reportable segment only viz. Manufacturing of Jute Products therefore, Ind As 108 regarding 'segment reporting' is not required to be disclosed..
5	As per the requirement of the provisions of Schedule II of the Companies Act, 2013, the Company has adopted the useful lives as per Part C of the said Schedule II for all fixed assets.
6	Previous period's/year's figures have been regrouped or rearranged, wherever necessary.
7	The above Audited Financial Results for the fourth quarter and year ended 31st March, 2024 is also available on Company's website www.aucklandjute.com .

As per our report annexed

For J. B. S. & Company

Chartered Accountants,

Firm Registration No.323734E



(Sudhanshu Sen- Mem No.306354)

Partner

Dated the 30 May, 2024



For Auckland International Limited



H. S. Bayed

Executive Director

DIN-00425481



S. C. Bhutoria

CFO

Dated the 30th May, 2024

UDIN: 24306354BKENCA5670

Auckland International Limited

CIN-L36934WB1977PLC031184

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REGISTERED OFFICE & MILLS

Auckland Jute Mills
Jagatdal - 743125
North 24 Parganas
West Bengal

30th May, 2024

Scrip Code: 11027

To,

The Secretary

The Calcutta Stock Exchange Ltd.

7, Lyons Range,

Kolkata-700001

Dear Sir/Madam,

Sub: **Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

I, Subhas Chand Bhutoria, General Manager & Chief Financial Officer of Auckland International Limited (CIN: L36934WB1977PLC031184) having its registered office at Auckland Jute Mills, P O Jagatdal 24 Parganas North Jagatdal West Bengal-743125, in terms of the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, hereby confirm and declare that the Statutory Auditors of the Company viz. J. B. S. & Company, Chartered Accountants (Firm Registration Number 323734E) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended on March 31, 2024.

This declaration is for your information and record.

Thanking You,

For Auckland International Limited,



Subhas Chand Bhutoria,

General Manager & Chief Financial Officer

J. B. S. & Company

Phone: 2282 6809

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR

KOLKATA - 700 069

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE FINANCIAL RESULTS

TO

THE BOARD OF DIRECTORS OF

AUCKLAND INTERNATIONAL LIMITED

Opinion

We have audited the accompanying Statement of Financial Results of AUCKLAND INTERNATIONAL LIMITED ("the Company") for the quarter and year ended 31st March, 2024 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2024:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the audit of financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Financial Results

This Statement, which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2024, has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the audit of Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.



Continuation Sheet

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



For J.B.S. & Company
Chartered Accountants
Firm Registration No.: 323734E

Sudhanshu Sen

CA. Sudhanshu Sen
Partner
Membership No.: 306354

Place: Kolkata

Date: 30.05.2024

UDIN: 24306354BKENCA5670