

Auckland International Limited

CIN-L36934WB1977PLC031184

Phone : 033-25812038, 25812757, Fax : +91-033-25813795

E-mail : ail@aucklandjute.com Website : www.aucklandjute.com

REGISTERED OFFICE & MILLS

Auckland Jute Mills
Jagatdal - 743125
North 24 Parganas
West Bengal

CSE/30/24-25

Date: November 14, 2024

To,
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Kolkata - 700 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Re.: Auckland International Ltd (CSE Scrip Code: 011027)

In compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at its meeting held today i.e., Thursday, 14th November, 2024, at the Corporate Office of the Company at 5, Middleton Street, Kolkata-700071 inter-alia considered, and approved the following business:

1. Unaudited Financial Results for the second quarter and half year ended September 30, 2024.
2. The Independent Auditor's Review Report issued by M/s. J. B. S. & Company, Chartered Accountants, (Firm Registration No.323734E), the Statutory Auditors of the Company for the second quarter and half year ended September 30, 2024.
3. The Board meeting commenced at **12.00 P.M.** and concluded at **01.30 P.M.**

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the Unaudited Financial Results for the second quarter and half year ended on September 30, 2024 as mentioned above.

Yours Faithfully

For AUCKLAND INTERNATIONAL LIMITED,

Sangeeta Ghose

Sangeeta Ghose
Company Secretary
(Membership No. F9592)



Encl.: As above

J. B. S. & Company

Phone : (033) 2282 6809

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR
KOLKATA - 700 069

E-mail : jbs_company@rediffmail.com

Independent Auditor's Review Report on Unaudited Financial Results of the Auckland International Limited for the Quarter and half year ended 30th September 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Auckland International Limited

1. We have reviewed the accompanying statement of financial results of **Auckland International Limited** (the "Company") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



For J.B.S. & Company
Chartered Accountants
Firm Registration No.: 323734E



CA. Sudhanshu Sen
Partner
Membership No.: 306354

Place: Kolkata

Date: 14.11.2024

UDIN: 24306354BKENIB1428

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹. In lakhs, Unless Stated Otherwise)

S.No.	Particulars	Quarter ended			Six Months ended		Year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	6 months ended	Corresponding 6 months ended	Previous year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
(a)	Revenue from Operations	4307.08	3432.09	4774.59	7739.17	9650.96	19956.60
(b)	Other Income	47.15	33.07	33.13	80.22	70.90	147.15
	Total income	4354.23	3465.16	4807.72	7819.39	9721.86	20103.75
2	Expenses						
(a)	Cost of Materials consumed	2166.68	2110.97	3764.92	4277.65	7039.54	12209.36
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	411.07	(255.80)	(797.92)	155.27	(1376.76)	(219.32)
(c)	Employee benefits expense	924.21	928.38	1091.65	1852.59	2180.40	4273.33
(d)	Finance Costs	21.10	7.20	36.75	28.30	45.80	134.14
(e)	Depreciation and amortisation expense	26.78	28.29	23.66	55.07	47.69	114.73
(f)	Other expenses	596.06	575.99	792.72	1172.05	1557.45	3024.34
	Total Expenses	4145.90	3395.03	4911.78	7540.93	9494.10	19536.58
3	Profit / (Loss) before tax (1-2)	208.33	70.13	(104.06)	278.46	227.76	567.17
4	Tax expenses						
	-Current Tax	58.00	8.00	(20.00)	66.00	39.00	128.00
	-Income Tax for Earlier Years	0.09	0.00	0.00	0.09	0.00	(2.02)
	-Deffered Tax	0.00	0.00	0.00	0.00	0.00	7.76
5	Profit/(Loss) for the period (3-4)	150.24	62.13	(84.06)	212.37	188.76	433.43
6	Other comprehensive income/(loss)						
(a)	Item that will be reclassified to Statement of profit or loss -Change in fair value of Investment in Bonds &	13.18	(30.29)	10.15	(17.11)	10.92	50.38
(b)	Remeasurement of post employment benefit obligations	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Income tax relating to above	(3.32)	7.62	(2.56)	4.30	(2.75)	(12.68)
(d)	Item that will be not reclassified to Statement of profit or loss -Change in fair value of Investment in Equity	1.43	40.73	7.02	42.16	20.19	83.90
(e)	Income tax relating to above	(0.36)	(10.25)	(1.77)	(10.61)	(5.08)	(21.09)
	Other comprehensive income/(loss) for the period (net of tax)	10.93	7.81	12.84	18.74	23.28	100.51
7	Total comprehensive income(loss) for the period (5+6)	161.17	69.94	(71.22)	231.11	212.04	533.94
8	Paid-up equity share capital (Equity Shares of Rs. 10/- each)	410.68	410.68	410.68	410.68	410.68	410.68
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						5896.14
10	i. Earnings Per Share -(not annualised)						
(a)	Basic (₹)	3.66	1.51	(2.05)	5.17	4.60	10.55
(b)	Diluted (₹)	3.66	1.51	(2.05)	5.17	4.60	10.55



AUDITED FINANCIAL STATEMENT OF ASSETS AND LIABILITIES

(₹. In lakhs, Unless Stated Otherwise)

S.No.	PARTICULARS	As at 30th Sept., 2024	As at 31st March, 2024
		(Unaudited)	(Audited)
I	ASSETS		
(1)	Non-current assets		
(a)	1. Property, plant and equipment	1718.22	1720.89
	2. Capital Work in Progress	78.90	43.50
(b)	Investment Property	0.00	0.00
(c)	Other Intangible Assets	2.50	2.67
(d)	Financial assets-		
	-Investments	2197.18	1065.36
	-Other Financial Assets (Security Deposit)	199.44	199.44
	Non Current Tax Assets (Net)	0.00	0.00
(e)	Other Assets (Capital Advance)	21.55	21.55
	Total Non-Current Assets	4217.79	3053.41
(2)	Current assets		
(a)	Inventories	3090.36	2898.87
(b)	Financial assets		
	-Trade Receivables	704.80	1117.26
	-Cash and Cash Equivalents	107.44	6.37
	-Other Balances with Bank	499.33	466.21
	-Deposit	4.52	4.52
(c)	Current Tax Assets (Net)	51.87	57.03
(d)	Other Current Assets (Net)	354.01	458.41
	Total current assets	4812.33	5008.67
	Total assets	9030.12	8062.08
II	EQUITY AND LIABILITIES		
1)	Equity		
(a)	Equity share capital	410.68	410.68
(b)	Other equity	6126.57	5896.14
	Total equity	6537.25	6306.82
2)	Liabilities		
i)	Non-current liabilities		
	-Provisions	0.00	0.00
	-Deferred tax liabilities(net)	166.71	160.41
	-Other liabilities (Deferred Govt. Grant)	32.10	34.03
	Total non-current liabilities	198.81	194.44
ii)	Current liabilities		
(a)	Financial liabilities		
	-Borrowings	971.60	555.77
	-Trade payables -total outstanding dues of creditors Small enterprises and Micro enterprises	0.00	0.00
	-Trade payables -total outstanding dues of creditors other than Small enterprises and Micro enterprises	355.19	56.69
	-Other Current Financial Liabilities	967.27	948.36
(b)	Other Current Liabilities		
	-Current Tax Liabilities (Net)		
	Total current liabilities	2294.06	1560.82
	Total liabilities	2492.87	1755.26
	Total equity and liabilities	9030.12	8062.08



UNAUDITED CASH FLOW STATEMENT

(₹. In lakhs, Unless Stated Otherwise)

S.No.	PARTICULARS	Sept. 2024	Sept., 2023	Mar., 2024
		(Unaudited)	(Unaudited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit/(Loss) Before Tax	278.46	227.76	567.17
	Adjustment towards Income Tax for earlier years	(0.09)	0.00	2.02
	Adjustments for Depreciation.	55.07	47.69	114.73
	Dividend Income	(4.17)	(4.05)	(7.57)
	Net (Profit)/Loss on Sale of Investment	(6.79)	(11.58)	(23.72)
	Loss (Profit) on Fixed Assets sold/(discarded)	(1.74)	(0.31)	(0.26)
	Interest Income	(65.59)	(52.85)	(108.20)
	Interest & Financial Charges	21.73	43.38	119.29
	Operating Profit Before Working Capital Changes	276.88	250.04	663.46
	Adjustments for:			
	(Increase)/Decrease in Trade and other Receivable	412.46	106.59	(435.26)
	(Increase)/Decrease in Inventories	(191.49)	(2013.55)	392.18
	(Increase)/Decrease in Loans and Other Financial Assets	0.00	0.00	0.00
	(Increase)/Decrease in Non Current Assets (Security Deposit Assets)	0.00	0.00	(0.34)
	(Increase)/Decrease in Other Current Assets	104.40	(199.07)	(110.69)
	Increase/(Decrease) in Trade Payables and Other Liabilities	298.50	367.82	(130.94)
	Increase/(Decrease) in Other Financial Liabilities	18.91	139.52	(18.58)
	Increase/(Decrease) in Other Bank Balances	(33.12)	(20.41)	(22.18)
	Increase/(Decrease) in Provisions (Net)	0.00	0.00	0.00
	Cash generated from Operations	609.66	(1619.10)	(325.81)
	Direct taxes Paid (Net of refunds)	(60.84)	(56.91)	(73.89)
	Cash Flow from Operating Activities	825.70	(1425.97)	263.76
B. CASH FLOW FROM INVESTING ACTIVITIES:				
	Purchase of Property, Plant & Equipment	(54.23)	(159.42)	(282.07)
	Capital Work-in-Progress	(35.40)	0.00	(39.19)
	Sale of Fixed Assets	3.04	0.13	0.77
	Purchase/Sale of Investments (Net)	(1600.00)	(1189.35)	(1394.34)
	Interest Received	65.59	52.85	108.20
	Sale/Maturity of Investments	500.03	790.76	1414.35
	Dividend Received	4.17	4.05	7.57
	Net Cash Used in Investing Activities	(1116.80)	(500.98)	(184.71)
C. CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from Short Term Borrowings	(90.17)	38.11	(29.38)
	Proceeds from Unsecured Loans	506.00	2057.00	0.00
	Interest & Financial Charges Paid	(21.73)	(43.38)	(119.29)
	Deferred Government Grant	(1.93)	(2.10)	(4.50)
	Net Cash Generated from Financing Activities	392.17	2049.63	(153.17)
	Net Increase in cash & Cash Equivalents (A+B+C)	101.07	122.68	(74.12)
	Cash & Cash Equivalents (Opening)	6.37	80.49	80.49
	Cash & Cash Equivalents (Closing)	107.44	203.17	6.37

NOTES:

- The above Unaudited financial Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14th November, 2024.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- The provision for impairment loss as required under IND AS 36 specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules, 2014 in respect of Assets has not been made, as in the opinion of Board of Directors the Book Value of the Assets is less than the realizable value of the said assets and will be reviewed at year end.
- Provision for Gratuity & Leave encashment as required under IND AS 19 specified under section 133 of the Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 has not been made, the same will be made at year end.
- The Company operates in one reportable segment only viz. Manufacturing of Jute Goods.
- As per the requirement of the provisions of Schedule II of the Companies Act, 2013, the Company has adopted the useful lives as per Part C of the said Schedule II for all fixed assets.
- Provision for Deferred Tax has not been made. Necessary provision shall be made in the year end.
- Previous period's/year's figures have been regrouped or rearranged, wherever necessary.
- The above Unaudited Financial Results for the second quarter and six months ended 30th September, 2024 is also available on Company's website www.aucklandjute.com.

As per our report annexed

For J.B.S. & Company

Chartered Accountants,

Firm Registration No. 323734E

Sudhanshu Sen

Membership No: 306354

Partner

Place: Kolkata

Dated: 14th November, 2024



For Auckland International Limited

H.S. Bayed
Executive Director

S. C. Bhutoria
CFO